

**BHAGWAN MAHAVIR UNIVERSITY, SURAT**  
**FY B.Com. (Bachelor of Commerce)**  
**1060204105- BANKING AND INSURANCE-I**

First Year B.Com

Semester – 1

<b>Subject Name</b>	<b>Banking And Insurance-I</b>
<b>Subject Code</b>	1060204105
<b>Objectives</b>	To impart to the students the elementary knowledge of terminology, concepts, definitions, procedures and principles in Banking and Insurance.
<b>Subject Outcome</b>	Students will get knowledge about banking and Insurance Industry.
<b>Course Duration</b>	The course duration is of 40 sessions of 60 minutes each.
<b>Teaching Methods</b>	The course will use the following pedagogical tools: (a) Lectures and Discussions (b) Assignment/Activities/Quiz/Class participation
<b>Evaluation</b>	<b>Continuous Evaluation</b>
	<b>Internal Assessment-(30 Marks)</b> Internal Exam/Assignments (Unit wise one)/Practical Exam/Quiz/Class participation/Attendance/ Case Study etc.
	<b>External Assessment- (70 Marks)</b>

**Course Contents**

<b>Unit-1</b>	<b>Elements of Banking - 1</b>	<b>25%</b>
	1.1 Definition of Banking	
	1.2 Structure of Indian Banking; RBI objectives	
	1.3 Commercial Banks-Scheduled & Non-Scheduled Banks, Traditional and Non-traditional	
	1.4 Functions of modern commercial banks	
<b>Unit 2</b>	<b>Elements of Banking - 2</b>	<b>25%</b>
	2.1 Co-operative Banks - Meaning, Features	
	2.2 Three tier structure, Functions, Weakness	
	2.3 Difference between Commercial and Cooperative Banks	
<b>Unit 3</b>	<b>Elements of Insurance - 1</b>	<b>25%</b>
	3.1 Meaning of Insurance. Definition of Insurance Concept	
	3.2 Importance of Insurance, Functions of Insurance	
	3.3 Principles of Insurance & their application in life	
	3.4 Marine and Fire Insurance	

<b>Unit 4</b>	<b>Elements of Insurance - 2</b>	<b>25%</b>
	4.1 Life Insurance - Definition of Life Insurance. Advantages of Life Insurance. Essential Features of Life Insurance. 4.2 Procedure of taking Life Policy, 4.3 Brief Introduction of Whole life policy and endowment policy. 4.4 Procedure for the settlement of claims, nomination and assignment, annuity 4.5 Medi-Claim	

**Text Book:**

1. Elements of Banking and Insurance (By N.D. Gami – Popular book)

**Reference Books:**

1. Banking in India, by Panandtkar S.G. Orinet Longman Ltd.. Kolkatta - 13.
2. Fundamentals of Banking Theory, and Practice. by Basu A. K.
3. Theo, and Practice of Banking. by Bedi H. L. Ayyar G. S. Shenoy H. P. Subramanian N. V.
4. Principles of Banking, by Garg K. N. Kitab Mahal, Allahabad.
5. Insurance Principles and Practice, by R. S. Sharma.
6. Insurance Principles, Practice and Registration, by M. K. Ghosh & A. N. Agmwal.
7. Life insurance in India. by P.A.S. Mani.
8. Life insurance. by Prof. O. S. Gupta.
9. Fundamentals of insurance by P. K. Gupta, Himalaya Publications.
10. Principles and Practice of Insurance by M. N. Mishra, S. N. Chard Company.