

BHAGWAN MAHAVIR UNIVERSITY, SURAT
SY B.Com. (Bachelor of Commerce)
1060204302 - CORPORATE ACCOUNTING-I

Second Year B.Com

Semester - III

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| Subject Name | Corporate Accounting-I |
| Subject Code | 1060204302 |
| Objectives | This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act. |
| Subject Outcome | <ul style="list-style-type: none"> • Enable the students to understand about amalgamation, absorption and external reconstruction. • To learn connect under company act, 2013. • Enable the students to gain an idea of liquidation of companies. • To introduce and develop knowledge of holding companies accounts |
| Course Duration | The course duration is of 45 sessions of 60 minutes each. |
| Teaching Methods | <p>The course will use the following pedagogical tools:</p> <p>(a) Lectures and Discussions</p> <p>(b) Assignment/Activities/Quiz/Class participation</p> |
| Evaluation | Continuous Evaluation |
| | <p>Internal Assessment-(30 Marks)</p> <p>Internal Exam/Assignments/Quiz/Class participation/Attendance, etc.</p> <p>External Assessment- (70 Marks)</p> |

Course Contents

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| Unit 1 | CONCEPTS UNDER COMPANIES ACT, 2013. | 15% |
| | <p>1.1 Section 2(41) Financial year</p> <p>1.2 Section 2 (50) Issued Capital</p> <p>1.3 Section 2 (64) Paid up share capital</p> <p>1.4 Section 2 (71) Public Company</p> <p>1.5 Section 2 (62) One person company</p> <p>1.6 Section 2(68) Private company</p> | |
| Unit 2 | LIQUIDATION OF COMPANY | 25% |

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| | 2.1 Accounts relating to liquidation of Company (Liquidator's Statement of receipt and payment). | |
| Unit 3 | ACCOUNTING FOR STOCK BROKERS:(Only Theory) | 20% |
| | 3.1 Meaning and definition- SEBI (Stock broker and Sub brokers) 3.2 Regulations, 1992- Registration – Maintenance of proper books of accounts, records and documents. | |
| Unit 4 | I-Accounting for Amalgamation of Companies as per Indian Accounting Standard -14. (20%) II-Accounting for Absorption of Companies as per Indian Accounting Standard -14. (20%) | 40% |

Note:

1. Accounting of Amalgamation and Absorption of Companies are to be taught as per Indian Accounting Standard -14only;
2. Practical problems shall not exceed 70% of total weightage.
3. **All the provisions of the Companies Act, 2013 shall be applicable.**

Reference Books:

1. A.C. Tulsian: Advanced Accountancy; Tata McGraw Hill.
2. Dr. A.N. Agrawal: Accountancy; KitabMahal, Agra.
3. Gupta R.L., Radhswamy M: Company Accounts; Sultan Chand and Sons. New Delhi.
4. Jain & Narang: Advance Accounting; Kalyan Publication.
5. Maheshwari S.N.: Corporate Accounting; Vikas Publishing House, NewDelhi.
6. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting; Mayur Paper Backs.Noida.
7. Moore C.L. and Jaedicke R.K.: Managerial Accounting; South Western Publishing Co. Cincinnati.Ohio.
8. Mukherjee & Hanif: Mordern Accountancy Tata McGrawHill.
9. Rathanam: Advanced Accountancy; KitabMahal, Agra.
10. S.P. Iyengar : Advanced Accountancy; SultanChand.
11. Shukla M.C. ,Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand & Co. New Delhi.