

**BHAGWAN MAHAVIR UNIVERSITY, SURAT**  
**F.Y B.M. S (BACHELOR OF MANAGEMENT STUDIES)**  
**1060205103 - FINANCIAL ACCOUNTING**

First Year B.M.S

Semester – I

<b>Subject Name</b>	Financial Accounting
<b>Subject Code</b>	1060205103
<b>Objectives</b>	<ul style="list-style-type: none"> <li>▪ To provide conceptual knowledge about financial accounting and bookkeeping.</li> <li>▪ To enhance the ability of the student to recognize economic events that need to be recorded in the accounting records</li> </ul>
<b>Subject Outcome</b>	<ul style="list-style-type: none"> <li>▪ To record the basic journal entries.</li> <li>▪ Maintain the financial statements of a business entity.</li> </ul>
<b>Course Duration</b>	The course duration is of 40 sessions of 60 minutes each.
<b>Teaching Methods</b>	<p>The course will use the following pedagogical tools:</p> <ul style="list-style-type: none"> <li>▪ Classroom teaching</li> <li>▪ Case study / Practical / live assignment / Interactive class room discussions.</li> </ul>
<b>Evaluation</b>	<b>Continuous Evaluation</b>
	<b>Internal Assessment-(30 Marks)</b> Internal Exam/Assignments/Quiz/Class participation/Attendance.
	<b>External Assessment- (70 Marks)</b>

**Course Contents**

<b>UNIT 1</b>	<b>INTRODUCTION TO FINANCIAL ACCOUNTING</b>	<b>15%</b>
	1.1 Accounting: Meaning, Scope, Need, development, Branches and Objectives	
	1.2 Accounting principles: Introduction to concepts and conventions	
	1.3 Nature of accounts and rules of debit and credit, fundamentals accounting assumptions	
<b>UNIT 2</b>	<b>BOOK KEEPING</b>	<b>35%</b>
	2.1 Preparation of journal, ledger, various subsidiary books	
	2.2 Trial balance	
	2.3 Final account of sole trader	

	<b>DEPRECIATION</b>	<b>15%</b>
<b>UNIT 3</b>	3.1 Meaning, objectives and methods of depreciation	
	3.2 Examples of depreciation calculation (Straight Line Method and Diminishing Balance Method without retrospective effect)	
	<b>FINAL ACCOUNTS OF COMPANY AND COMPUTER ACCOUNTING</b>	<b>15%</b>
<b>UNIT 4</b>	4.1 Final accounts of company as per company act 2013(only elementary examples)	
	4.2 Introduction and framework of computer accounting, accounting packages (Tally only)	
	<b>ELEMENTS OF COSTING</b>	<b>20%</b>
<b>UNIT 5</b>	5.1 Conceptual and meaning of cost accounting (CA)	
	5.2 Advantages and limitations of CA	
	5.3 Concepts of costs, preparation of cost sheet	
	5.4 Stock register (FIFO, LIFO, WA)	

#### **REFERENCE BOOKS:**

1. T. S. Grewal, Introduction of Accounting, Sultan Chand & Co
2. Rupam Gupta, Principles of Accounting, Sultan Chang & Co.
3. Hanif and Mukharjee, Modern Accounting, Tata McGrawHill
4. S.N.Maheshwari, an Introduction to Accountancy, Vikas Publishing House Pvt. Ltd.
5. A. K. Nandhni, Accounting with Tutorial, BPB Publication, Delhi
6. How to use Tally? Sanjiv Garg Mashbra, Ind. Pvt. Ltd., B. M. Agrawal (Publication division), Delhi.